

Message Text

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12

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /080 R

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NEA/IRN:BMORTON

EB/IFD/ODF:EMLINTON

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R 042104Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

UNCLAS STATE 068226

E.O. 11652: N/A

TAGS: EFIN IR

SUBJ: EXIMBANK FINANCING FOR NIRT RADIO BROADCAST STATIONS

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$2.49 MILLION CREDIT TO MINISTRY OF FINANCE TO FINANCE 45 PERCENT OF THE COST OF 13 MEDIUM WAVE RADIO BROADCASTING STATIONS FOR NATIONAL IRANIAN RADIO AND TELEVISION.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$553,000. THE BALANCE OF 45 PERCENT OR \$2.49 MILLION WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING AUGUST 10, 1976. INTEREST RATE ON EXIM LOAN TO BE 7 PERCENT ANNUM.

3. REQUEST EMBASSY ADVISE MINFIN OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO MINFIN. FURTHER ADVISE BORROWER NEWS
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RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE

NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS.
EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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